## **Pyronix Management Secure Full Control**

## **Buy-Out of 3i by Existing Shareholders**

The Management team of one of the UK's leading providers of quality security equipment has gained total ownership of their company via the buyout of a 36% stake, held by Investment Company 3i PLC in its parent company Secure Holdings Limited.

We advised the management team, led by Julie Kenny CBE and Sebastian Herrara, on the deal.

Over the past 2 decades Pyronix has grown from being a single detector manufacturer to one of the world's leading providers of quality security equipment. It has developed an extensive product portfolio, utilising the latest developments and state-of-the-art manufacturing processes.

Pyronix has become the market leader in its field, exporting to Australasia, South America and the Far East.

We are delighted to have assisted Julie and Sebastian in achieving their objective of buying out 3i and gaining 100% control of the company. We are sure the company will continue to go from strength to strength and consolidate its position as a global leader in security equipment.

