



sold to



CHELVERTON
ASSET MANAGEMENT

Strategic Corporate Finance advised the shareholders of Hickton Consultants Limited on the sale to Chelverton Asset Management

Hickton is a market-leading provider of Clerks of Works services to the construction sector; performing a Quality Assurance role on more complex and high value projects, on behalf of Project Management firms, Architects, Contractors and end user clients throughout the UK.

The company's shareholders, Tony Hickton and Peter Newton, appointed Strategic to find a buyer for the business in order to facilitate their retirement.

Strategic introduced Chelverton Asset Management, a specialist investor in both quoted and unquoted UK small companies. In conjunction with the Managing Director, Tony Mobbs, Chelverton acquired Hickton using finance from its own fund, its "Investor Club" and Yorkshire Bank.

Commenting on the deal, Strategic Corporate Finance director Greg Barker said:

"We are extremely pleased to have advised the shareholders of Hickton on this transaction, which required close co-ordination between investor, management, shareholders and the various professional advisors involved throughout the process. We are confident Tony Mobbs will continue growing the business successfully and wish both Tony Hickton and Peter Newton well in their retirement."

Tony Hickton commented that:

"Strategic did a tremendous job and took a lot of stress out of the process. The whole team were professional, efficient and proactive throughout."

Tony Mobbs added:

"Andrew Greg and Marianne split the work between them and were always available to help. They rationalised our plethora of documents, spreadsheets and business plans into succinct information and nothing was too much trouble for them to help finalise negotiations."