

Sale of Frame-Tech Structures Limited



Strategic Corporate Finance acted as lead deal adviser to the shareholders of Frame-Tech Structures Limited on their sale to Lagan Investments

Frame-Tech manufactures and installs over 1,000 timber frame homes a year across the north of England, employing around 60 people. It has a turnover of around £13 million.

The company's shareholders, Jamie Atkinson and Mathew Ainley, appointed Strategic to find a buyer for the business.

Strategic introduced Lagan Investments, a family fund set up by Kevin Lagan following the sale of his building materials business. The Lagan family also own FastHouse, a timber frame homes business based in Northern Ireland and Lagan Homes, which develops sites in Ireland and the UK.

Commenting on the deal, Strategic Corporate Finance director Greg Barker said:

“We are very pleased to have facilitated this transaction, which allows our clients to de-risk their personal wealth as well as benefit from the continued success of the business through a substantial retained shareholding. There is a strong cultural and commercial fit between the management at Frame-Tech and the investors at Lagan, which I am sure will form the basis for a very successful partnership.”

Jamie Atkinson commented that:

“Strategic made the difference... I thought after finding a buyer their involvement would finish, but it had only just begun. Thank you for everything you have done”