

Sale of Covelec to Rotamec Engineering Solutions



Strategic Corporate Finance acted as lead deal adviser to the shareholder of Covelec Limited on the sale to Rotamec Holdings Limited

Covelec is an electro-mechanical engineering and design company, providing a 24/7 maintenance and repair service to process manufacturing customers in the East Midlands.

Rotamec is a leading electromechanical service provider for rotating equipment including the repair and maintenance motors, generators, pumps, gearboxes and power transmission components.

Greg Barker, director of Strategic Corporate Finance acted as lead deal advisor to the owner of Covelec, Peter Wilson, and was responsible for introducing Rotamec as a potential acquirer, leading deal negotiations and transaction management through to completion.