

Ashton Steel Stockholders

Management Buy-in of Ashton Steel Stockholders Limited

We acted as lead deal advisers in respect of the management buy-in of Ashton Steel Stockholders Limited (“Ashtons”) by Andrew Heyes, Andrew Guest and Paul White (“the buy-in team”).

We acted from an early stage on the acquisition, negotiating the deal with the vendors, structuring the transaction, finance raising and advising on all matters through to legal completion of the buy-in.

Ashtons is a steel stockholder of black and bright carbon alloy engineering bar. It is located at Hadfield, near Glossop in Derbyshire and employs around 20 people.

The buy-in team, who between them have over 50 years experience of steel stockholding, consider that steel stockholders differentiate themselves primarily on the level of service that they offer to customers. The buy-in team intend to enhance the range of products stocked.

