

Railway Wagon Manufacturer Engineers Private Equity Sale

Disposal of WH Davis Limited

Dealmakers from Strategic Corporate Finance advised on the successful exit, by the shareholders, of one of the region's most successful engineering companies in a Private Equity deal

A controlling stake in the company, which is the leading manufacturer of railway wagons in the UK, was sold to London and Bath based Private Equity Fund Management Group, Chelverton Asset management who purchased the company on behalf of one of their managed funds. As part of the deal, the six strong management team of WH Davis, led by Managing Director Mark Jackson become shareholders in the business.

The company will report record turnover and profits for the current financial year and has a strong order book and pipeline of work going into next year, a fantastic achievement in any economic climate.

The recent buoyant trading conditions for WH Davis illustrates that there are good businesses in the region that are thriving in spite of the current economic climate. We are delighted to have assisted the shareholders in exiting the business and it is pleasing to see the existing management team being given the opportunity to participate in the future success.

