

Directors up their stakes

Management buy out of niche entertainment business

Strategic Corporate Finance advised Martin Green and Tim Smithies, on their buy out of Redtooth Limited.

The buy-out of retiring shareholder Steve Saul has led to Martin and Tim substantially increasing their previous individual equity stakes in the company and has given Martin a controlling shareholding.

Redtooth is the largest supplier of quizzes to the licensed trade and operates the largest live poker league in the world (85,000 players). It also runs six aside football leagues and provides football forums, fantasy football, sports promotions and sporting memorabilia.

Strategic Corporate Finance advised the management team from the early stages of the transaction and raised the funding and project managed the deal through to legal completion.

