

MBI Drives Dealer into Top Gear

Acquisition of Derek G Pike & Co. Limited

Derek G. Pike & Co. Limited (Pikes), which has held the Peugeot franchise in Rotherham for the past twenty years is under new ownership following a management buy-in. The new proprietor is Chris Matthewman, who has worked in the retail motor trade for nearly 20 years, the last 7 of which as dealership manager in Peugeot franchises in Sheffield, Bradford and Shipley.

Strategic Corporate Finance acted as lead advisors on the acquisition.

Pikes, which has been re-branded as "Matthewmans" since the acquisition, was established in the mid 1960's. The dealership encompasses two showrooms, a seven-bay service centre, a bodyshop and parts department. The acquisition of Pikes has come at an ideal time for Chris Matthewman, with Peugeot currently undertaking an overhaul of its range of cars.



370 Cemetery Road T: 0114 268 4141
Omega Court F: 0870 762 1174
Sheffield E: enquiries@strategiccf.co.uk
S11 8FT W: www.strategiccf.co.uk

ACQUISITIONS MERGERS DISPOSALS MANAGEMENT BUY-OUT
MERGERS DISPOSALS MANAGEMENT BUY-OUTS BUY-INS ACQUI
BUY-OUTS BUY-INS ACQUISITION MERGERS DISPOSALS MANA
ISPOSALS MANAGEMENT BUY-OUTS BUY-INS ACQUISITIONS M
ERGERS DISPOSALS MANAGEMENT BUY-OUTS BUY-INS ACQUI

